GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4387
ANSWERED ON:08.08.2014
TAX PAYERS
Girri Shri Maheish;Venkatesh Babu Shri T.G.

Will the Minister of FINANCE be pleased to state:

(a) the total number of individuals and corporate tax payers during each of the last three years;

(b) the increase made in the revenue as a result of increase in the number of tax payers;

(c) the total amount of taxes outstanding against the individuals and corporates as on date;

(d) the role of Income Tax Settlement Commission to resolve the dispute between the parties; and

(e) whether any proposal is under consideration of the Government to enlarge the scope of the Commission and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SMT. NIRMALA SITHARAMAN)

(a) The total number of effective assessees in the category of individual and company during each of the last three years is as under:

F.Y.	Individual	Company
2010-11	31035934	375953
2011-12	33189567	584966
2012-13	34604064	590288
2013-14	Not yet compiled	

(b) The data of increase in revenue as a result of increase in the number of taxpayers is not maintained.

(c) The data of taxes outstanding against the individuals is not maintained separately but included in the overall amount of taxes outstanding under the head Income-tax. The Head-wise break up of outstanding taxes as per the data available as on 30.6.2014 is as under:

(in Crores)

Sl.No.	Head	Taxes Outstanding#
1.	Income-tax	328519
2.	Corporate-tax	321055

#Provisional

(d) The Income Tax Settlement Commission provides a statutory basis for expeditious settlement of cases and collection of taxes. It is a forum for mediation as against litigation. The benefit of the forum is available to the applicant only once in a lifetime.

(e) The Finance (No.2) Bill, 2014 has proposed to enlarge the scope of Settlement Commission by amending the Income-tax Act. As per the proposed amendment, proceedings under section 147 along-with proceedings for making fresh assessment in pursuance of an order under section 254 or section 263 or section 264 setting aside or cancelling an assessment, shall also be eligible for settlement before the Settlement Commission. Similar amendment is also proposed in Section 22A of the Wealth-tax Act.